

ROYAL CUSHION VINYL PRODUCTS LIMITED					
Regd. Office : 60 CD, Shlok, Govt. Ind. Estate, Charkop, Kandivali (West), Mumbai-400 067					
(Rs. in Lakhs)					
Un-Audited Financial Results for the Quarter ended 30 June, 2013					
Particulars	Quarter ended on			Year ended on	
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	
1	Income from operations				
(a)	Net sales/income from operations (Net of excise duty)	1,609.20	1,502.43	951.02	4,952.39
(b)	Other operating income	6.77	11.58	0.30	11.95
	Total income from operations (net)	1,615.97	1514.01	951.32	4964.34
2	Expenses				
(a)	Cost of materials consumed	1,334.48	1,273.35	604.52	4,171.23
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Decrease/(Increase) in stock in trade and work in progress	(63.43)	-9.85	70.91	-187.17
(d)	Employee benefits expense	110.49	120.79	95.01	429.65
(e)	Depreciation and amortisation expense	197.88	188.03	200.00	790.94
(f)	Power and Fuel	208.50	173.99	171.12	707.88
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continue operations to be shown)	245.30	228.16	179.88	868.40
	Total expenses	2,033.22	1974.47	1321.45	6780.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(417.25)	(460.46)	(370.13)	(1,816.59)
4	Other income	0.05	0.64	-	0.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(417.20)	(459.82)	(370.13)	(1,815.59)
6	Finance costs	262.59	346.27	377.79	1,464.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(679.79)	(806.09)	(747.92)	(3,280.27)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(679.79)	(806.09)	(747.92)	(3,280.27)
10	Tax expense	-	0.00	0.00	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(679.79)	(806.09)	(747.92)	(3,280.27)
12	Earlier years adjustment	1.85	13.00	0.00	15.44
13	Net Profit / (Loss) for the period (11 + 12)	(681.64)	(819.09)	(747.92)	(3,295.71)
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,206.72	1,206.72	1,206.72	1,206.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-43,040.79
16	(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic and Diluted	-5.65	-6.68	-6.20	-27.18
(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a)	Basic and Diluted	-5.65	-6.79	-6.20	-27.31
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of Shares	47,96,984	47,96,984	47,96,984	47,96,984
	-Percentage of shareholding	39.75	39.75	39.75	39.75
2	Promoters and Promoter Group Shareholding **				
(a)	Pledged / Encumbered				
	-Number of Shares	32,25,500	32,25,500	32,25,500	32,25,500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.37	44.37	44.37	44.37
	-Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73
(b)	Non - encumbered				
	-Number of Shares	40,44,728	40,44,728	40,44,728	40,44,728
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.63	55.63	55.63	55.63
	-Percentage of shares (as a % of the total share capital of the company)	33.52	33.52	33.52	33.52

Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

- The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12 August, 2013
- The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- The Company does not have any liability towards deferred tax.
- Figures of previous period/year have been regrouped wherever necessary.
- The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Vijayjyot Seats Private Limited (one of the Promoter Group Companies) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.

For Royal Cushion Vinyl Products

Sd/-

Mahesh K Shah

Chairman & Managing Director

Place: Mumbai

Date: 12th August, 2013